

# TRANSAMERICA INTERNATIONAL STOCK

A | TIHAX | 09/28/2018 I | TIH BX | 09/28/2018

## INVESTMENT OBJECTIVE

The fund seeks capital appreciation.

## KEY FACTS

**Investment Manager** Transamerica Asset Management, Inc. (TAM)

**Morningstar Category** Foreign Large Value

**Lipper Category** International Multi-Cap Value

**Dividend Frequency** Annually

**Primary Benchmark** MSCI EAFE Index

## SUB-ADVISER

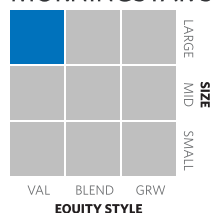


ClariVest Asset Management LLC (ClariVest)

## PORTFOLIO MANAGERS

David R. Vaughn, CFA  
Alex Turner, CFA  
Gashi Zengeni, CFA

## MORNINGSTAR STYLE BOX™



The Morningstar Style Box™ reveals a fund's investment style based on portfolio holdings.

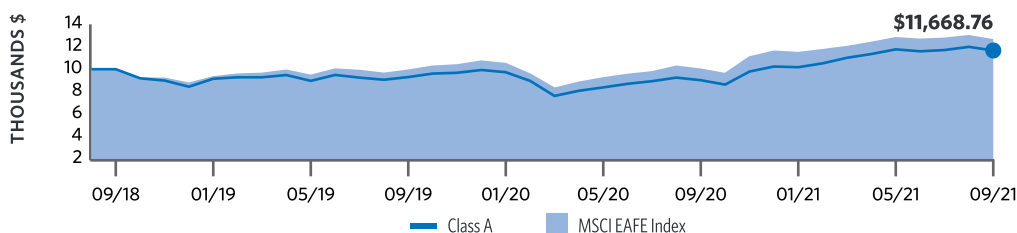
## WHY THE FUND?

A behavioral approach to investing in international developed markets

- ClariVest's philosophy centers on the interaction between improving company fundamentals and slower investor reactions to them.
- Using quantitative tools, ClariVest seeks to identify underappreciated growth.
- The portfolio is managed with awareness to sectors and country weightings in the MSCI EAFE Index and has no emerging markets exposure.

## HYPOTHETICAL GROWTH OF \$10,000 INVESTMENT SINCE INCEPTION

Class A without sales charge 09/28/2018 to 09/30/2021



The chart illustrates the performance of a hypothetical \$10,000 investment made in the fund on commencement of operations. Figures include reinvestment of capital gains and dividends, but do not reflect the effect of any applicable sales charges or redemption fees, which would lower these figures. This chart is not intended to imply any future performance of the fund.

## AVERAGE ANNUAL TOTAL RETURNS AND EXPENSE RATIOS (%)

|                  | 3M    | YTD   | 1 Yr  | 3 Yr | 5 Yr | 10 Yr | Inception | Gross | Net  |
|------------------|-------|-------|-------|------|------|-------|-----------|-------|------|
| Class I (at NAV) | 0.70  | 14.10 | 29.74 | 5.54 | -    | -     | 5.53      | 1.04  | 1.01 |
| Class A (at NAV) | 0.61  | 13.95 | 29.34 | 5.28 | -    | -     | 5.26      | 1.26  | 1.26 |
| Class A (at POP) | -4.95 | 7.66  | 22.28 | 3.32 | -    | -     | 3.31      | 1.26  | 1.26 |
| MSCI EAFE Index  | -0.35 | 8.79  | 26.29 | 8.13 | 9.33 | 8.60  | -         | -     | -    |

The data shown represents past performance, which is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Please see [transamerica.com](http://transamerica.com) for performance data current to the most recent month-end. The investment return and principal value of mutual funds will fluctuate over time so that shares, when redeemed, may be worth more or less than their original cost. Net asset value (NAV) returns include reinvestment of dividends and capital gains but do not reflect the deduction of any sales charges. If a sales charge had been deducted, the results would have been lower. Public offering price (POP) returns include reinvestment of dividends and capital gains and reflect the maximum sales charge. Performance for other share classes will vary.

The Max Sales Charge for Class A shares is 5.50%. There are no sales charges for Class I. Class I shares are primarily offered for investment to institutional investors including, but not limited to, fee-based programs, pension plans, and certain endowment plans and foundations. The minimum investment for Class I shares is \$1,000,000 per fund account, but will be waived for certain investors.

Performance figures reflect any fee waivers and/or expense reimbursements by the Investment Manager. Without such waivers and/or reimbursements, the performance would be lower. Future waivers and/or reimbursements are at the discretion of the Investment Manager. Contractual arrangements, if any, have been made with Transamerica Asset Management, Inc. through 3/1/2022.

## MORNINGSTAR RATING™

|         | Class A | Class I | Number Of Funds |
|---------|---------|---------|-----------------|
| Overall | ★★★★    | ★★★★    | 317             |

Morningstar Category (as of 09/30/2021): Foreign Large Value

For the three- (out of 317), five- (out of 269) and ten-year (out of 180) periods, Class A received 4 stars, no rating and no rating, and Class I received 4 stars, no rating and no rating, respectively.

Morningstar Rating™ is based on a risk-adjusted return measure.

**Not insured by FDIC or any federal government agency. May lose value. Not a deposit of or guaranteed by any bank, bank affiliate, or credit union.**

## PORTFOLIO CHARACTERISTICS

|                                       |                     |                    |       |                   |       |
|---------------------------------------|---------------------|--------------------|-------|-------------------|-------|
| Net Assets (all share classes)        | \$135.60<br>Million | Beta               | 1.00  | Information Ratio | -0.85 |
| Number of Holdings                    | 129                 | R-Squared          | 96.60 | Sharpe Ratio      | 0.23  |
| Portfolio Turnover (as of 10/31/2020) | 49.00%              | Standard Deviation | 18.05 | Tracking Error    | 3.36  |

Historical **Beta** illustrates a fund's sensitivity to price movements in relation to a benchmark index. **R-Squared** is a statistical measure that represents the percentage of a fund's movements that can be explained by movements in a benchmark index. **Standard Deviation** is a statistical measurement that helps to gauge the fund's historical volatility. **Information Ratio** is a ratio of portfolio returns above those of a benchmark compared to the volatility of those returns. **Sharpe Ratio** is a risk-adjusted measure calculated by using standard deviation and excess return to determine reward per unit of risk. **Tracking Error** is the difference between the price behavior of a fund and the price behavior of a benchmark.

## TOP 10 HOLDINGS (%)

|                                    |              |
|------------------------------------|--------------|
| FUJIFILM Holdings Corp.            | 2.22         |
| Nordea Bank Abp                    | 2.20         |
| Toyota Motor Corp.                 | 2.20         |
| Nippon Telegraph & Telephone Corp. | 1.97         |
| ASML Holding NV                    | 1.87         |
| Volkswagen AG, 2.56%               | 1.79         |
| Novartis AG                        | 1.77         |
| Daimler AG                         | 1.68         |
| Roche Holding AG                   | 1.67         |
| Deutsche Post AG                   | 1.63         |
| <b>Total</b>                       | <b>19.00</b> |

Holdings and weights are subject to change and are not recommendations to buy or sell a security. Holdings display excludes net other assets (liabilities).

## SECTOR WEIGHTS (%)

|                        |       |
|------------------------|-------|
| Financials             | 17.37 |
| Industrials            | 16.83 |
| Health Care            | 15.31 |
| Consumer Discretionary | 14.06 |
| Information Technology | 11.47 |
| Consumer Staples       | 6.20  |
| Communication Services | 4.86  |
| Materials              | 3.73  |
| Energy                 | 2.89  |
| Utilities              | 2.27  |

Sector weights display excludes net other assets (liabilities).

## TOP 10 COUNTRY WEIGHTS (%)

|                |       |
|----------------|-------|
| Japan          | 26.27 |
| United Kingdom | 13.14 |
| Germany        | 11.02 |
| Switzerland    | 10.54 |
| France         | 8.82  |
| Netherlands    | 5.69  |
| Australia      | 4.49  |
| Denmark        | 3.80  |
| Hong Kong      | 2.55  |
| Finland        | 2.20  |

Country weights display excludes net other assets (liabilities).

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The MSCI EAFE Index is an unmanaged index used as a general measure of market performance. It is not possible to invest directly into an index. Calculations assume dividends and capital gains are reinvested and do not include any managerial expenses.

The COVID-19 pandemic has caused substantial market disruption and dislocation around the world including the U.S. During periods of market disruption, which may trigger trading halts, the fund's exposure to the risks described elsewhere in the prospectus will likely increase. As a result, whether or not the fund invests in securities of issuers located in or with significant exposure to the countries directly affected, the value and liquidity of the fund's investments may be negatively affected.

The price of equity securities fluctuates based on changes in a company's financial condition and overall market and economic conditions. If the market prices of the equity securities owned by the fund fall, the value of the fund will decline. Growth stocks typically are particularly sensitive to market movements and may involve larger price swings because their market prices tend to reflect future expectations. The prices of securities the subadviser believes are undervalued may not appreciate as anticipated or may go down. Investments in global/international markets involve risks not associated with U.S. markets, such as currency fluctuations, adverse social and political developments, and the relatively small size, lower market volumes and lesser liquidity of the markets. There also can be no assurance that the use of models will result in effective investment decisions for the fund.

Shares may be sold (or "redeemed") on any day the New York Stock Exchange is open for business. Proceeds from the redemption of shares will usually be sent to the redeeming shareholder within two business days after receipt in good order of a request for redemption. However, Transamerica Funds has the right to take up to seven days to pay redemption proceeds, and may postpone payment under certain circumstances, as authorized by law.

**Mutual funds are subject to market risk, including loss of principal. Past performance is not indicative of future results.**

**Mutual Funds are sold by prospectus. Before investing, consider the funds' investment objectives, risks, charges, and expenses. This and other important information is contained in the prospectus. Please go to [www.transamerica.com](http://www.transamerica.com) or contact your financial professional to obtain a prospectus or, if available, a summary prospectus containing this information. Please read it carefully before investing.**

Transamerica Funds are advised by Transamerica Asset Management, Inc. (TAM) and distributed by Transamerica Capital, Inc. (TCI) member of FINRA. TAM and ClariVest are not affiliated companies. 1801 California St. Suite 5200, Denver, CO 80202  
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